

Message Text

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20

ORIGIN XMB-04

INFO OCT-01 NEA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 /050 R

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DRAFTED BY XMB:RICHARD A. DUTTON

APPROVED BY EB/OCA/REP:LAKLIEFORTH

XMB:JOHN D. BIERMAN

EB/IFD/ODF:RASWART

NEA/AFN:WWEISLOGEL (INFO)

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R 290100Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 099173

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE OF COVER SALE OF FORK LIFT
TRUCKS TO LA SOCIETE NATIONALE DE MANUTENTION, ALGIERS, ALGERIA

1. ON APRIL 24, 1975, EXIMBANK SENT THE FOLLOWING TELEX TO
BANQUE ALGERIENNE DE DEVELOPPEMENT:

QUOTE: THE BOARD OF DIRECTORS OF EXIMBANK APPROVED 4/21/75
THE FOLLOWING TRANSACTION SUBJECT TO YOUR CONCURRENCE:

PRODUCTS: TWO (2) FORK LIFT TRUCKS

PURCHASER: LA SOCIETE NATIONALE DE MANUTENTION, ALGIERS, ALGERIA

EXPORTER: HYSTER COMPANY, PORTLAND, OREGON 97208

CONTRACT PRICE: \$1,917,872

CASH PAYMENT: 287,681

FINANCED PORTION: 1,630,191

EXPORTER RETENTION: 163,019

EXIMBANK PRINCIPAL LIABILITY: \$1,467,200

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TERMS: 10 SEMINNUAL AT 13 PERCENT BEGINNING 6 MONTHS FROM DATE
OF NOTE(S) GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT,
ALGIERS, ALGERIA

2. WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION
IS DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF ALGERIA. IF NO
REPLY IS RECEIVED FROM YOU BY MAY 13 1975, EXIMBANK WILL PROMPTLY
ISSUE AN AUTHORIZATION TO THE EXPORTER. UNQUOTE
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a

Current Classification: UNCLASSIFIED
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Control Number: n/a

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Draft Date: 29 APR 1975

Decaption Date: 01 JAN 1960

Decaption Note:

Disposition Action: n/a

Disposition Approved on Date:

Disposition Authority: n/a

Disposition Case Number: n/a

Disposition Comment:

Disposition Date: 01 JAN 1960

Disposition Event:

Disposition History: n/a

Disposition Reason:

Disposition Remarks:

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Drafter: RICHARD A. DUTTON

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Margaret P. Grafeld

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EO Systematic Review

05 JUL 2006

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Subject: EXIMBANK BANK GUARANTEE OF COVER SALE OF FORK LIFT TRUCKS TO LA SOCIETE NATIONALE DE MANUTENTION, ALGIERS, ALGERIA

TAGS: BPRO

To: ALGIERS

Type: TE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006